

ELECTRONIC & VIDEO STORES

PROPERTY

A fire began at the insured's premises. The fire was a result of a careless employee smoking a cigarette in the inventory room. The fire caused both \$45,000 in building damage and \$14,000 in business personal property damage. In order to repair the damage, the store had to shut down for a month, causing an \$18,000 loss in income and \$12,000 extra expenses, which was included in the business income with extra expense coverage.

GENERAL LIABILITY

A customer of the clothing store went to use the restroom, which had recently been cleaned by an employee. The tile floor area just outside of the restroom was still wet. The customer slipped and fell, breaking their arm. A \$5,000 medical expense was immediately paid to compensate the customer for their hospital visit and the ambulance ride.

AUTOMATIC BUSINESSOWNERS COVERAGES

After a holiday party, a college student was reckless at the wheel and crashed through the front glass storefront damaging some of the merchandise. The clothing store carried a business personal property limit of \$100,000. This was sufficient most of the year, but their sales fluctuate in December, and at the beginning of the summer. In order to keep inventory to levels that are adequate for this fluctuation, the business personal property peak season bumps the business personal property up 25% to \$125,000 during these busy times of the year.

VALUE PLUS

An employee of the store was going through tough financial times. They 'forgot' to turn on the alarm system when closing up for the night. No signs of break-in were evident. The store owner noticed inventory levels were repeatedly lower when this employee closed the store. Cash in the register also was mysteriously low on these same nights. The insured notified the police, and also made an employee dishonesty claim, and a money and securities claim.

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For an application and more information, please visit AgostiniSurplus.com

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This document does not amend, extend or alter the coverage afforded by the Policy. For a complete understanding of any insurance you purchase, you must first read your Policy, Declaration Page and any Endorsements and discuss them with your Broker. A specimen policy is available from an Agent of the Company. Your actual Policy Conditions may be amended by Endorsement or affected by State Laws.

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